



To: HWT Board of Trustees

Date: May 22, 2025

From: C. Wiley, Executive Director

## **Report on Payroll Deductions and Remittances and Claims**

### **Re: Payroll Deductions and Remittances**

Hamilton Waterfront Trust's monthly employee tax deductions are less than \$50,000. Therefore, according to Federal Income Tax legislation, HWT is classified as a "Regular Remitter". Amounts deducted for the month inclusive are due on the 15<sup>th</sup> of the following month.

Has HWT regularly remitted and are the remittances up to date?

YES

### **Employer Health tax:**

Employer Health Tax is calculated based on monthly insurable earnings at the rate of 1.95%. However, at the end of the year it is required to make an annual calculation because HWT is entitled to deduct a threshold amount of \$450,000 due to its not-for-profit status. Furthermore, any over payment made during the year is adjusted in this final billing.

Has HWT remitted monthly and are the remittances up to date?

YES

### **Workers Safety Insurance Board**

WSIB is calculated based on monthly insurable earnings at multiple rates because of the nature of the operations of HWT. At the end of the year, HWT is required to reconcile and pay any shortages or apply for credit for shortages.

Has HWT remitted monthly and are the remittances up to date?

YES

## **Report on HST Claims**

Has the HST been filed for the first quarter from January 01 to March 31, 2025 which is due April 30, 2025?

**Has the HWT filed the 1<sup>st</sup> quarter (2025) HST return?**

YES

Has the HST been filed for the 2<sup>nd</sup> quarter from April 01 to June 30, 2025 which is due July 31, 2025?

**Has the HWT filed the 2<sup>nd</sup> quarter (2025) HST return?**

NO



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C. Wiley  
Executive Director

May 22, 2025

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Date